



RESOLUTION # 2024-41

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF WEST MIAMI, FLORIDA APPROVING THE RECOMMENDATION OF THE CITY MANAGER TO INVEST IN CERTAIN STATE OF ISRAEL BONDS IN THE AMOUNT OF \$50,000.00; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of West Miami Commission has adopted by Ordinance No. and Resolution, to invest surplus funds of the City of West Miami in order to ascertain appropriate economic returns to the City of West Miami; and

WHEREAS, the City Manager has, after thorough review of the present market, determined that investment in Israel Bonds as described in the attached Exhibit A, yields a higher rate of interest than the United States Treasury Bond and has determined it to be a safe investment according to the norm prescribed by the City Administration; and

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF WEST MIAMI THAT:

Section 1. The foregoing "whereas" clauses and heading are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption thereof.

Section 2. The City of West Miami Commission authorizes the City Manager to proceed with the investment in the amount of \$50,000.00 in bonds of Israel as depicted in the attached Exhibit A.

Section 3. This Resolution shall take effect immediately upon passage by the City Commission and signature of the Mayor.

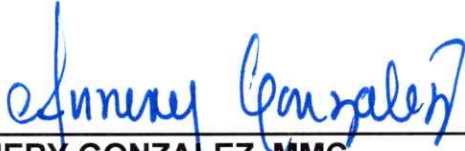
PASSED AND ADOPTED this 5th day of June, 2024.

APPROVED:



ERIC DIAZ-PADRON, MAYOR

ATTEST:



ANNERY GONZALEZ, MMC
CITY CLERK

APPROVED AS TO FORM AND SUFFICIENCY:



JOSE A. VILLALOBOS, CITY ATTORNEY

ROLL CALL VOTE:

This Resolution was offered by Commissioner Chavez, Jr. who moved its adoption. The motion was seconded by Commissioner Blanes. The vote was as follows:

MAYOR ERIC DIAZ-PADRON	<u>Y</u>
VICE-MAYOR NATALIE MILIAN ORBIS	<u>Y</u>
COMMISSIONER JUAN M. BLANES	<u>Y</u>
COMMISSIONER IVAN CHAVEZ, JR.	<u>Y</u>
COMMISSIONER LUCIANO L. SUAREZ	<u>Absent</u>

EXHIBIT A



JUBILEE BONDS Twelfth Series

Year	Base	5.12%	5.22%	5.36%	5.70%	5.95%
1		\$ 2,560	\$ 2,610	\$ 2,680	\$ 2,850	\$ 2,975
2		\$ 2,560	\$ 2,610	\$ 2,680	\$ 2,850	\$ 2,975
3			\$ 2,610	\$ 2,680	\$ 2,850	\$ 2,975
4				\$ 2,680	\$ 2,850	\$ 2,975
5				\$ 2,680	\$ 2,850	\$ 2,975
6					\$ 2,850	\$ 2,975
7					\$ 2,850	\$ 2,975
8					\$ 2,850	\$ 2,975
9					\$ 2,850	\$ 2,975
10					\$ 2,850	\$ 2,975
11						\$ 2,975
12						\$ 2,975
13						\$ 2,975
14						\$ 2,975
15						\$ 2,975
Earnings	\$50,000	\$ 5,120	\$7,830	\$13,400	\$28,500	\$44,625
At Maturity		\$55,120				

Minimum Subscription: \$25,000 and increments of \$5,000.

- Issued on the 1st and 15th of each month.
- Interest paid every May 1st and November 1st.
- 1-Year Jubilee Bonds are not offered in this sales period.

Issues subject to availability. Bonds will not earn or accrue interest after maturity. Interest rates are determined and announced prior to the applicable issue date of the bond. Bonds are being issued in book-entry form. Certificates will be issued only to government agencies, pension funds, financial institutions, and Employee Benefit Plans by request at the time of purchase. The above rates are valid only for the period specified. The bonds may not be transferred, sold, or pledged (except under certain limited circumstances). The State of Israel has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus, in that registration statement, the prospectus supplement and other documents the State of Israel has filed with the SEC for more complete information about the issuer and the offering. You may get these documents for free by visiting EDGAR on the SEC Website at sec.gov. Alternatively, the State of Israel or Development Corporation for Israel will arrange to send you the prospectus and prospectus supplement if you request. To request a prospectus please call 1 (888) 519-4111 or visit us at israelbonds.com. Member FINRA.