



RESOLUTION # 2012-26

RESOLUTION OF THE MAYOR AND THE CITY COMMISSION OF THE CITY OF WEST MIAMI AUTHORIZING THE CITY MANAGER TO LEASE PURCHASE TWO ADMINISTRATIVE VEHICLES (1 UNDERCOVER, 1 CHIEF OF POLICE) TO BE FUNDED FROM EQUITABLE SHARING FUNDS FOR A TOTAL OF FORTY-FOUR THOUSAND THREE HUNDRED FIFTY-EIGHT DOLLARS (\$ 44,358.00) AND TWO POLICE CRUISERS FOR PATROL USE TO BE FUNDED FROM RED LIGHT CAMERA PROCEEDS AND EQUITABLE SHARING FUNDS IN THE AMOUNT OF FIFTY-FIVE THOUSAND EIGHTY-SIX DOLLARS (\$ 55,086.00) ; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, The West Miami Police Department is in need of two police administrative vehicles and two police cruisers as replacement vehicles.

WHEREAS, The City Manager has recommended that the City lease/purchase two vehicles for use as an administrative vehicle and a vehicle for use by the detective assigned to work special operations instead of maintaining the month to month rental of a vehicle which results more cost to Equitable Sharing as a way to address fleet and save money from Equitable Sharing.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF WEST MIAMI THAT:

SECTION 1. The Mayor and City Commission hereby authorize the City Manager to purchase two administrative police vehicles (1 undercover, 1 Chief of Police) for a total of forty-four thousand three hundred fifty-eight dollars (\$ 44,358.00) to be funded by equitable sharing account.

SECTION 2. The Mayor and City Commission hereby authorize the City Manager to purchase two police cruisers for a total of fifty-five thousand eighty-six dollars (\$ 55,086.00) to be funded from Red Light Camera Proceeds and Equitable Sharing Funds.

SECTION 3. This Resolution shall take effect immediately upon passage by the City Commission and signature by the Mayor.

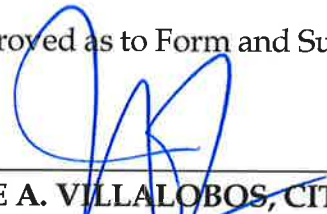
PASSED AND ADOPTED this 27th day of June 2012.


EDUARDO H. MUÑINA, MAYOR

Attest:


ANNERY GONZALEZ, CITY CLERK

Approved as to Form and Sufficiency:


JOSE A. VILLALOBOS, CITY ATTORNEY

ROLL CALL VOTE:

MAYOR EDUARDO H. MUÑINA	<u>Y</u>
VICE-MAYOR LUCIANO L. SUAREZ	<u>Y</u>
COMMISSIONER CANDIDA BLANCA	<u>Y</u>
COMMISSIONER JUAN M. BLANES	<u>ABSENT</u>
COMMISSIONER ELSA J. VAZQUEZ	<u>Y</u>

**Lease/Purchase Financing Proposal
City of West Miami, Schedule: 4222017**

Term in Months:	48
Payment Timing:	Annual in Advance
Payment Amount:	\$27,226.59
Underwriting Fee:	\$425.00, Financed
Payment Factor:	0.272623
Total Amount Financed:	\$99,869.00
Annual Percentage Rate (APR):	6.10%

APR and payment factor are applicable to the total amount financed between \$75,000 - \$149,999.

The delivery of equipment, all required documentation and first payment must be received by Ford Credit by 09/30/2012. After this date rates and payments are subject to change.

<u>Equipment Description</u>	<u>Qty.</u>	<u>Est. Delivery Date</u>	<u>Equip. Cost</u>
2013 Ford Police Interceptor Utility-Don Reid Ford	2	TBD	\$44,358.00
2013 Ford Police Interceptor AWD Sedans - Garber AUTOMALL	2	TBD	\$55,086.00

Total equipment cost after DOWN/TRADE \$0.00: \$99,444.00

The above financing proposal has been provided by Ford Credit, for submission to City of West Miami. This proposal is for financing only and is subject to:

- The proposal is subject to credit review, credit approval and mutually acceptable documentation.
- Confirmation from dealer of actual selling price.
- No material adverse change in the financial condition of City of West Miami, prior to funding.
- No change in Federal or applicable state or local tax, regulations, case law, rulings, or other interpretations by the Internal Revenue Service that would affect adversely any Federal, State, or local tax benefit assumed in determining the above proposal.
- Copy of the most recent audited financial statements for City of West Miami.
- Completed Municipal Finance Application.
- Receipt of Tax Exempt Certificate DR-14.
- Copy of Board Resolution or Meeting Minutes showing proof of appropriation